

Resolution of Policy
Knights of Columbus Council No. 11028
Financial Commitments
Adopted September 7, 2017

Financial Commitments

All financial commitments of the Council, both charitable and administrative, shall be for twelve months or less. No member, officer, or trustee of Council 11028 shall have the authority to enter into any multi-year contract, pledge, or financial commitment.

All financial commitments and requests for charitable donations shall be reviewed on an annual basis by the Finance Committee to determine their budgetary impact based on expected fundraising revenue. The Finance Committee will present its recommendations to the general membership for discussion and approval via the annual budget.

Any moneys collected by members of Council 11028 for a specific charity or cause shall be deposited in separately identified bank accounts. Funds in these separate bank accounts shall not be intermingled with the general operating account of the Council.